ALUMNI FUND REPORT . . .

Where we are —
Where we’re going.

Let us begin with the good news.

Through the 31st of December, gifts to the Alumni Fund for endowment total $32,721.03. Included is $1,405 from corporate gift matching programs.

Restricted for purposes other than endowment, but still credited to the Alumni Fund is $13,602.84. This sum includes contributions to the Gnome Club Scholarship and General Scholarship Funds and restricted gifts to various Institute operations such as Engineering, Geology, and others.

The total sum credited to the 1961-62 Alumni Fund, then, is $46,323.87 or 92.6% of our $50,000 goal.

In addition to these contributions, more than $37,000 has been received from alumni for trusts and a gift of equipment valued at $12,000.

We take this opportunity to thank you once again for your generosity. Tangible evidence of your interest in the Institute is both welcome and appreciated.

Now for the less heartening news.

Donors to the Alumni Fund number only 1,073 or 13.7% of the alumni solicited. Put it another way; only one alumnus in seven has given. By any standard, this is not a good showing.

Between now and the end of June this year we hope to triple the present number of donors to a total of at least 3300.

As your Alumni Fund Director, I urge you to give, I am sure that the 1,073 alumni donors urge you to give and, as added emphasis, George Sternmeyer urges you to give.

So go ahead . . . give.

—Claude B. Nolte ’37
Director, Alumni Fund