

ALUMNI FUND

Report of the Fifth Year—1951-1952

YOUR CALTECH ALUMNI Fund reached \$117,306.07 on June 1, 1952. Of this, \$32,728.80 was the result of the fifth year's efforts. A total of 1,459 alumni contributed \$27,422.67 during this year, which, together with special contribution and interest, reached the above figure.

The alumni can well be proud of this fund. It represents a sincere desire on the part of those who have contributed to be of material assistance to Caltech. It also represents a lot of hard work on the part of the Fund committee, which has organized and carried this effort along over the past five years. The Fund must also represent a welcome source of money to the Institute for those selected projects on which it is used.

It has been determined that the first use of this Fund will be for the construction of a swimming pool and locker rooms at Tournament Park. Plans are being drawn. The previously anticipated allocation of steel for the fourth quarter of 1952 has been postponed by

the recent steel strike. Although the actual start of construction is indefinite at this time, it is reasonable to expect that ground will be broken within the coming year.

The Fund committee hopes that the coming year will see the Fund grow even more than it did during the past year, and that it will be looked upon by all of the alumni as their opportunity to make a lasting contribution to the Institute.

Undergraduate contributions received by the Fund during the last year are tabulated below. Class rankings are also shown. In the last two columns of the table below the 39 classes are ranked according to the size of their average gifts, and according to the percentage of each class that contributed. The names of all 1951-52 contributors are listed on the following pages.

—K. E. Kingman
Director in charge of the Alumni Fund

FIFTH YEAR—1951-52 (As of June 30th, 1952) Alumni Who Took Undergraduate Work at C.I.T.

Class	Amount	Number Giving	Number Eligible	Per Cent of Eligibles Giving	Average Gift	Median Gift	Class Ranking	
							Average Gift	Per Cent of Eligibles Giving
Prior 1915	\$ 65.00	8	25	32.0	\$ 8.13	\$ 7.50	32	12
1915	65.00	4	8	50.0	16.25	15.00	16	3
1916	30.00	2	7	28.6	15.00	15.00	18	22
1917	85.00	4	9	44.4	21.25	25.00	11	6
1918	258.99	5	30	16.7	51.80	10.00	7	36
1919	0	0	3	0	0	0	39	39
1920	100.00	9	30	30.0	11.11	10.00	24	16
1921	740.00	12	34	35.3	61.67	10.00	4	10
1922	2,740.00	28	61	45.9	97.86	20.00	2	4
1923	5,367.50	22	49	44.9	243.98	10.00	1	5
1924	705.00	12	74	16.2	58.75	10.00	5	37
1925	826.00	30	78	38.5	27.53	20.00	8	8
1926	135.00	15	101	14.9	9.00	5.00	29	38
1927	236.00	17	90	18.9	13.88	10.00	19	35
1928	342.50	19	60	31.7	18.03	10.00	14	14
1929	412.00	25	84	29.8	16.48	10.00	15	17
1930	579.99	25	102	24.5	23.20	10.00	10	28
1931	2,155.50	28	97	28.9	76.98	10.00	3	20
1932	1,429.00	27	94	28.7	52.93	10.00	6	21
1933	501.00	20	94	21.3	25.05	10.00	9	32
1934	596.50	38	102	37.3	15.70	11.75	17	9
1935	678.00	35	110	31.8	19.37	10.00	12	13
1936	539.00	29	116	25.0	18.59	10.00	13	27
1937	293.00	26	112	23.2	11.27	10.00	23	29
1938	356.00	28	127	22.0	12.71	10.00	20	31
1939	242.50	22	113	19.5	11.02	10.00	26	33
1940	542.00	43	140	30.7	12.60	10.00	21	15
1941	334.00	38	128	29.7	8.79	7.50	30	18
1942	497.50	58	149	38.9	8.58	5.00	31	7
1943	397.00	42	124	33.9	9.45	10.00	27	11
1944	623.00	54	208	26.0	11.54	10.00	22	25
1945	389.00	37	190	19.5	10.51	5.00	25	33
1946	246.22	37	163	22.7	6.65	5.00	34	30
1947	337.50	37	144	25.7	9.12	5.00	28	26
1948	316.00	53	193	27.5	5.96	5.00	36	23
1949	389.00	62	212	29.2	6.27	5.00	35	19
1950	380.50	48	183	26.2	7.93	5.00	33	24
1951	795.00	159	159	100.0	5.00	(5.00) ±	37	1
1952	307.67	126	126	100.0	2.44	15.00	38	1
TOTAL	\$25,032.87	1284	3929	32.7	\$ 19.50

CONTRIBUTORS TO THE ALUMNI FUND 1951 - 1952

1896
Haynes, Miss Diantha M.

1900
Harris, Irving C.

1902
Bartlett, Louis A.

1906
Canterbury, H. H.

1907
Frey, Elmer E.

1913
Gerhart, Ray
Koch, Louis J., Jr.
Parkinson, Ralph W.

1915
Burt, Earle A.
Holmes, William M.

Holt, Herbert B.
Wilcox, Charles H.

1916
Allen, Robert N.
Rich, Kenneth W.

1917
Kemp, Archie R.
Kensey, Alexander

Richards, Roy T.
Youtz, J. Paul

1918
Andrews, Clark F.
Essick, L. F.

Hainsworth, Wm. R., M.S.
Heywood, Gene B.

Hoge, Edison R.
McDonald, G. R.

1920
Ehrenfeld, Day, M.S.

Hounsell, E. Victor
Hounsell, Theron C.

Lewis, John C.
Linhoff, Harold R.

Renshaw, Wm. C.
Sawyer, Mark A.

Smith, R. Carson
St. Clair, Harry P.

Whitworth, George K.

1921
Case, Henry R.

Champion, Edward L.
Craig, Robert W.

Honsaker, Horton H.
Male, Arthur N.

Morrison, Lloyd E.
Mullin, Wynne B.

Quirnbach, Charles F.
Raymond, Albert L.

Stamm, Alfred J.
Stenzel, Richard W.

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Alles, Gordon A.
Ames, Paul R.

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Blohm, Clyde L.
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Boyle, J. R. Lester
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Arnerich, Paul F.

Atwood, Albert W., Jr.
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 Stevenson, Arthur L.
 Switzer, Alfred I.
 Thompson, A. E.
 Ugrin, Nick
 Van Osdol, George W.
 von Huene, Rudolf
 Weaver, Glenn W.
 1935
 Allardt, Frederick H.
 Baldwin, Lawrence W.
 Davenport, Horace W.
 Davenport, Lind B.

Davies, James A.
 Dawson, Charles A.
 Dewees, Norman B.
 Dunbar, Major Oliver C.
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 Snow, Neil W.
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 1936
 Boothe, Raymond H. F.
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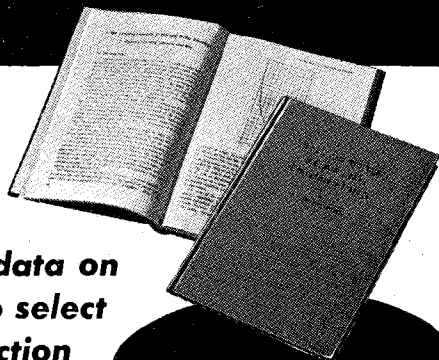
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 Dickinson, Holley B.
 Dilworth, Robert P.
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 Whipp, LCDr. David M.
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 Young, Larry L., M.S.
 1937
 Benton, Ralph S., Jr.
 Brice, Richard T., Ph.D.
 Briggs, Stanford W.
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 Cornwall, Ellsworth W.
 Ellison, W. J., Jr., M.S.
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 Summerfield, Martin, M.S.
 Townsend, Robert D., Jr.
 Walley, Bernard
 Webster, Martin H.
 Wickett, Walton A.
 Wileman, Edward E.
 Wiley, Harold F., M.S.
 1938
 Althouse, Wm. S.
 Baker, John R.
 Bertram, Sidney
 Cardwell, W. T., Jr.
 Bower, Clark D.
 Claffin, Waldo M.
 Clarke, Charles W.
 Custer, Robert S.
 Davis, Thomas V.
 Dennis, Paul A.

Dixon, Blaine A., Jr.
 Dowd, Munson W., Jr.
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 Hopkins, Henry S.
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 Jewett, Frank B., Jr.
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 Kyropoulos, P. R., M.S.
 McGraw, John T.
 McLean, John G.
 Merriam, John L.
 Nagamatsu, H. T.
 North, Harper Q.
 Osborn, Elbert F., Ph.D.
 Rosencranz, Richard, Jr.
 Weinberger, Edward L.
 Wilson, Gardner P.
 Wood, Homer J.
 1939
 Battle, John A.
 Beanfield, B. F., M.S.
 Beck, Duane W.
 Bonell, Wm. H., M.S.
 Brown, Perry H.
 Cabeen, Wm. R., M.S.
 Carlson, Chester F.
 Carstarphen, Chas. F.
 Connelly, Ronald B.
 Crozier, George O.
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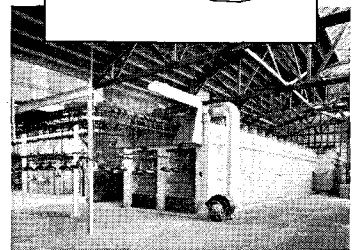
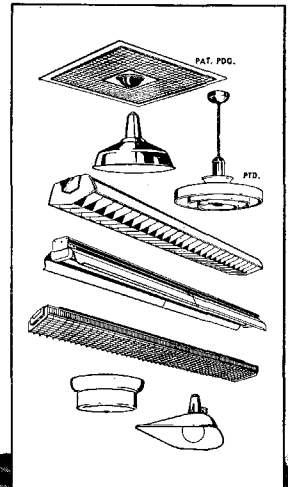
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 Snyder, Willard M.
 Stones, J. Eugene
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 Winchell, Robert W.
 Yates, Brig. Gen. D., M.S.

1940

Avann, Sherwin P., M.S.
 Baller, Howard S.
 Barber, George C.
 Blackinton, Roswell J.
 Brewer, Leo
 Brose, Frederic M.
 Brown, George R.
 Burton, Clifford C.
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1941

Billman, Glenn W.
 Bowles, Robert R.
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 Campbell, LCdr. D. C.
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1944

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 Bemis, Richard C. B.
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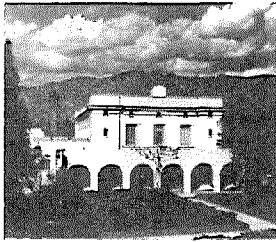
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ALUMNI CALENDAR

October 15	Dinner Meeting Athenaeum
November 13	Oxy-Caltech Kickoff Luncheon
November 14	Open House Dabney Hall of Humanities
January	Dinner Meeting
February	Dinner Dance
March	Dinner Meeting
April	Annual Seminar
June	Annual Dinner Meeting
June	Annual Family Picnic

CALTECH ATHLETIC SCHEDULE

VARSITY FOOTBALL

Oct. 4, 8 p.m.	Redlands at the Rose Bowl
Oct. 10, 8 p.m.	Pomona at the Rose Bowl
Oct. 18, 8 p.m.	Arizona State at Flagstaff, Ariz.
Oct. 25, 8 p.m.	Whittier at Whittier
Nov. 1, 8 p.m.	LaVerne at Bonito High School

FROSH FOOTBALL

Oct. 18, 2 p.m.	Occidental at Caltech
Oct. 25, 2:30 p.m.	Pomona at Caltech
Nov. 1, 2:30 p.m.	Caltech at Pomona

CROSS COUNTRY

Oct. 17	Interhouse	1 1/2 miles
Oct. 21	Interhouse	2 miles
Oct. 24	Interhouse	2 1/2 miles
Oct. 31	Caltech at Oxy	4:15 p.m.
Nov. 7	Redlands at Caltech	4:15 p.m.

ALUMNI ASSOCIATION

CALIFORNIA INSTITUTE OF TECHNOLOGY

BALANCE SHEET As of June 30, 1952

ASSETS	
Demand deposit in bank	\$ 7,424.25
Accounts receivable	14.15
Postage deposit	99.64
Investments, at cost:	
Share in Consolidated Portfolio of C.I.T.	\$28,729.79
U. S. Treasury bonds	222.00
Furniture and fixtures, at nominal amount	1.00
	<u>\$36,490.84</u>

LIABILITIES

Accounts payable	\$ 268.25
1952-1953 membership dues paid in advance	4,704.50
	<u>4,972.75</u>

SURPLUS

Life membership reserve:			
Fully paid memberships	\$27,650.00		
Payments on life memberships under the installment payment plan	1,053.50		
		28,703.50	
Unappropriated income:			
Balance June 30, 1951	\$1,708.10		
Transferred from life membership reserve	70.00		
Excess of income over expense, year ended June 30, 1952	1,036.49	2,814.59	31,518.09
			<u>\$36,490.84</u>

Alumni Association
California Institute of Technology
Pasadena, California

I have examined the balance sheet of Alumni Association California Institute of Technology as of June 30, 1952 and the related statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

STATEMENT OF INCOME For the year ended June 30, 1952

INCOME	
Dues	\$8,602.00
Less subscriptions to Engineering and Science Monthly for Association Members	6,622.50
	<u>1,979.50</u>
Income from Consolidated Portfolio of C.I.T.:	
Normal income	\$1,394.38
Gain upon sale of investments	212.31
	<u>1,606.69</u>
Annual seminar:	
Income	1,494.00
Less expense	1,428.68
	<u>65.32</u>
Five Social functions:	
Income	2,092.25
Less expense	1,856.82
	<u>235.43</u>
Miscellaneous	7.25
	<u>3,894.19</u>

EXPENSE

Administration:		
Directors' expense	131.18	
Postage	518.42	
Supplies and printing	673.92	
Miscellaneous	111.44	
	<u>1,434.96</u>	
Alumni Fund solicitation	969.15	
Alumni membership solicitation	353.59	
Assistance to student publications	100.00	2,857.70

NET INCOME \$1,036.49

AUDITOR'S REPORT

In my opinion, the accompanying balance sheet and statement of income present fairly the financial position of Alumni Association California Institute of Technology at June 30, 1952 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Howard W. Finney
Certified Public Accountant

September 5, 1952

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