

ALUMNI FUND

Report of the 7th Year — 1953 - 1954

YOUR CALTECH ALUMNI FUND has again demonstrated its capacity to serve the Institute. In the year ended June 30, 1954, a total of 1,074 alumni contributed \$21,441.17.

This amount was sufficient to establish the first Alumni Scholarship, awarded to an entering freshman this fall.

While the figures for the number of contributors and and the dollar amount are somewhat disappointing when measured against the previous two years, it is to be remembered that 1953-54 marks the establishment of the new scholarship goal. The present program is directed toward the establishment of four-year, full-tuition undergraduate scholarships. Considering this shift in the Fund's goal, the results are indeed gratifying. Thus the

alumni have demonstrated their support of the Alumni Fund as a perpetual medium for assisting Caltech.

It is of interest to note the substantial contribution made by men who received only higher degrees at the Institute. This past year the figure jumped \$5,166, representing an average gift of \$31.50 per contributor.

Undergraduate contributions are tabulated below. The names of all the 1953-54 contributors are listed on the following pages.

—Robert R. Bennett

—A. A. Ray

Directors in charge of the Alumni Fund 1953-54.

SEVENTH YEAR — 1953-54 (As of July 1, 1954) Alumni Who Took Undergraduate Work at C.I.T.

CLASS	AMOUNT	NUMBER GIVING	AVERAGE GIFT	MEDIAN GIFT	NUMBER ELIGIBLE	PER CENT OF ELIGIBLE GIVING
Prior 1915	\$ 25.00	3	\$ 8.33	\$ 10.00	24	12.5
1915	140.00	5	28.00	10.00	8	62.5
1916	15.00	2	7.50	7.50	7	28.6
1917	50.00	3	16.67	20.00	7	42.9
1918	408.02	4	102.00	12.50	30	13.3
1919	0	0	0	0	3	0
1920	100.00	10	10.00	10.00	27	37.0
1921	95.00	8	11.88	10.00	34	23.5
1922	2,500.00	19	131.58	25.00	59	32.2
1923	251.00	14	17.93	10.00	49	28.6
1924	195.00	10	19.50	10.00	73	13.7
1925	593.00	22	26.95	10.00	78	28.2
1926	1,382.00	17	81.29	10.00	99	17.2
1927	289.00	22	13.14	10.00	89	24.7
1928	254.50	19	13.39	10.00	60	31.7
1929	375.00	25	11.00	10.00	84	29.8
1930	463.01	21	22.05	10.00	102	20.6
1931	947.00	21	45.10	10.00	97	21.6
1932	240.00	18	13.33	10.00	94	19.1
1933	169.00	14	12.07	10.00	93	15.1
1934	433.00	25	17.32	10.00	103	24.3
1935	462.00	32	14.44	10.00	110	29.1
1936	1,488.00	33	45.09	10.00	115	28.7
1937	175.00	15	11.67	10.00	112	13.4
1938	265.00	23	11.52	10.00	125	18.4
1939	231.00	22	10.50	10.00	112	19.6
1940	429.00	34	12.62	10.00	140	24.3
1941	321.00	32	10.03	7.50	128	25.0
1942	377.50	41	9.21	6.00	149	27.5
1943	352.00	42	8.38	6.00	124	33.9
1944	485.99	41	11.85	10.00	208	19.7
1945	330.50	30	11.02	5.00	190	15.8
1946	164.00	23	7.13	5.00	163	14.1
1947	405.50	32	12.67	5.00	144	22.2
1948	326.50	49	6.66	5.00	192	25.5
1949	509.00	59	8.63	5.00	211	28.0
1950	392.50	43	9.13	5.00	183	23.5
1951	321.00	34	9.44	5.00	159	21.4
1952	189.00	23	8.22	5.00	126	18.3
1953	136.00	20	6.80	5.00	135	14.8
TOTAL	\$16,285.02	910	\$ 17.90	\$ 10.00	4,046	22.5

CONTRIBUTORS TO THE ALUMNI FUND 1953 - 1954

1896
Haynes, Diantha M.

1911
Ward, Royal V.

1913
Koch, Louis J., Jr.

1915
Black, Harold A.
Burt, Earle A.
Holmes, William M.
Holt, Herbert B.
Wilcox, Charles H.

1916
Carson, Max H.
Dumond, Jesse W., Ph.D.

1917
Kensey, Alexander
Poole, Fred L., Ph.D.
Richards, Roy T.

1918
Hainsworth, Wm. R., M.S.
Heywood, Gene B.
Hoge, E. R.
Kirschman, H. D., Ph.D.
McDonald, G. R.

1920
Barnes, Hartwick M.
Barton, Paul D.
Hounsell, E. Victor
Hounsell, Theron C.
Sawyer, Mark A.
Smith, R. Carson
St. Clair, Harry P.
Suman, George O., Jr.
Whitworth, George K.
Woodbury, Roscoe E.

1921
Boggs, Chester A.
Case, Henry R.
Champion, Edward L.
Craig, Robert W.
Honsaker, Horton H.
Quirnbach, Charles F.
Stamm, Alfred J.

1922
Ager, Raymond W., Ph.D.
Alles, Gordon A., Ph.D.
Bear, Ralston E.

Benioff, Ben
Clever, George H.
Crissman, Robert J.
Darnell, Donald W.
Erb, Louis H.
Fleming, Thomas J.
Groat, Edmund T.
Hathaway, Edward A.
Honsaker, John, Jr.
Hopper, Francis L.
Jasper, Walter
Knight, Alfred W.
Marsh, Hallan N.
Ogden, Harold S.
Reynolds, Maynard S.
Vesper, Howard G.

1923
Baier, Willard E.

Bangham, William L.
Barnett, Harold A.
Blakeley, Loren E.
Dillon, Lyle
Endicott, Harold S.
Hopper, Basil
Lewis, Howard B.
Loughridge, D. H., Ph.D.
North, John R.
Puls, J. H.
Roberts, F. Fred
Schonborn, Robert J.
Stromsoe, Douglas A.
Woods, Robert E.

1924
Anderson, Kenneth B.
Clark, Rex S.
Goodhue, Howard W.
Irwin, Emmett M.
Kalichevsky, Vladimir A.
Losey, Theodore C.
Moyses, Hollis W.
Stoker, Lyman P.
Thomas, Rolland S.
Winegarden, H. M., Ph.D.

1925
Atherton, Tracy L.
Brunner, Michael C.
Burmister, Clarence A.
Clayton, Frank C. A.
Dalton, Robert H., Ph.D.
Ferkel, Albert J.
Freeman, Henry R.
Fulwider, Robert W.
Hart, Edward W.
Heilbron, Carl H., Jr.
Hertenstein, W.
Jones, Herbert J.
Jones, Walter B.
Miller, Leo M.
Pauling, Linus C., Ph.D.
Pearson, Rolland R.
Prentice, Leland B.
Rivinius, Paul C.
Sellers, W. D.
Simpson, Thomas P.
Stewart, Earl D.
Thompson, Wilfred G.

1926
Ball, Alpheus
Bogen, Robert
Bowman, Robert B.
Dinsmore, Daniel G.
Edwards, Manley W.
Foster, Alfred
Friauf, James B., Ph.D.
Gockley, Roscoe
Graham, Glenn
Hayward, C. D., Ph.D.
Kiech, Clarence F.
Kirkeby, Eugene
Macfarlane, Donald P.
Moodie, R. W.
Pompeo, Domenick J.
Schott, H. F., Ph.D.
Serrurier, Mark
Van den Akker, Johannes
Voelker, Joachim F.

Wise, Willis H., Ph.D.
Wulf, Oliver R., Ph.D.

1927
Bailly, Florent H.
Baldwin, Marshall A.
Baxter, Ellery R.
Bower, Maxwell M.
Boyd, James
Capon, Alan E.
Farrar, Harry K.
Gardner, David Z., Jr.
Gottier, Thomas L.
Hale, Frank S.
Heilbron, Robert F.
Hoover, Vaino A., Ph.D.
Jaeger, Vernon P.
Kaye, George R.
Lilly, Forrest J.
Mendenhall, H. E., Ph.D.
Moore, George E.
Moore, Robert M.
Peterson, T. S., Ph.D.
Schultz, Murray N.
Starke, Howard R.
Thompson, Russell E.
Warner, Arthur H., Ph.D.
Watson, Ralph M.

1928
Armstrong, Richard C.
Beckman, A. O., Ph.D.
Brighton, Thomas H.
Chilberg, Guy L.
Clark, Alexander
Coulter, Robert I.
Crosher, Kenneth R.
Duval, Richard H.
Evans, Robley D., Rh.D.
Folsom, R. G., Ph.D.
Gewertz, Moe W.
Jacobs, W. Morton
Kaneko, George S.
Kuhn, Jackson G.
Lash, Charles C., Ph.D.
Lindvall, F. C., Ph.D.
Lombard, A. E., Jr., Ph.D.
Minkler, Cyrus C.
Noel, Francis
Shaffer, Carmun C.

1929
Atwater, Eugene
Birge, Knowlton R.
Bosserman, Charles A.
Clark, D. S., Ph.D.
Cline, Frederick R.
Cravitz, Philip
Dunham, James W.
Exley, Sidney T.
Findlay, W. A., Ph.D.
Fredendall, Beverly F.
Grimes, Walter B.
Haefl, Dr. A. V., M.S.
Hugg, Ernest B.
Keeling, Harry J.
Kingman, Kenneth E.
Larrecq, Anthony J.
Lau, Kam Hu
Lee, Edson C.
Milliken, Donald B.

Mohr, William H.
Myers, Albert E., Ph.D.
Noland, Thomas J., Jr.
Pierce, Firth
Raitt, Russell W., Ph.D.
Roberts, Bolivar
Russell, Kenneth F.

1930
Bechtold, Ira C.
Blohm, Clyde L.
Bode, Francis D., Ph.D.
Bungay, Robert H.
Butler, Albert
Carlson, Chester F.
Crawford, Franklin G.
Giebler, Clyde
Hopper, Rea E.
Howse, S. Eric
Johnson, Josef J.
Johnston, Norris, Ph.D.
Jones, Harlen R. E.
Levine, Ernest
Pritchett, Jack D.
Ross, George A.
Sawyer, H. G.
Sheffet, David
Strong, Austin W.
Thayer, Eugene M.
Towler, J. W.
Zipser, Sidney

1931
Arndt, Wm. Frederick
Arnold, William A.
Boothe, Perry M.
Cogen, William M., Ph.D.
Detweiler, John S.
Ferguson, Lawrence L.
Gerschler, James M.
Green, E. F.
Keeley, James H.
Kinney, Edward S.
Kircher, C. E., Jr.
Langsner, George
Leeper, Laverne D.
Lehman, Robert M.
Lewis, George E.
McMillan, John R.
Neher, H. Victor, Ph.D.
Overhage, Carl F. J.
Peer, Edward S.
Peterson, R. A., Ph.D.
Terry, Paul M.
Widess, Rubin
Wilmot, Charles A.

1932
Aruerich, Paul F.
Behlow, Lewis B.
Bowden, Frederick W.
Cox, John L.
Finney, Howard W.
Freeman, R. B., Ph.D.
Harsh, Charles M.
Hodge, Mills S.
Jones, Charles W.
Kent, William L.
Lipp, James E., Ph.D.
McLaughlin, James P.
Pruden, Worrell F.

Schuhart, Mervin A.
Sheffet, Joseph
Shockley, William
St. Clair, Robert W.
Wilson, C. E., Ph.D.

1933
Berkley, G. Merrill
Binder, R. C., Ph.D.
Bonillas, Ygnacio
Clifford, Alfred H.
Edwards, E. C., Ph.D.
Fletcher, Robt. D., Ph.D.
Johnson, J. Stanley
Lewis, Wyatt H.
Mathewson, Arthur, Jr.
Mendenhall, John D.
Meskell, John E.
Poulson, D. F., Ph.D.
Prater, Arthur N., Ph.D.
Root, L. Eugene, M.S.
Russell, Richard L.
Scholtz, Walter
Suhr, Henry B.
Washburn, Dana E.
Wattendorf, F. L., Ph.D.
Widess, Moses B., Ph.D.
Wilking, Arnold P.

1934
Bollay, William, M.S.
Boykin, Robert O.
Childers, Milford C.
Dietrich, Robert A.
Donahue, Willis R., Jr.
Escherich, Roland H.
Etter, L. Fort
Gordon, Garford
Gulick, Howard E.
Haskins, Ray W.
Howard, Ernest R.
Judson, Jack
Kidd, Ray E.
McCann, Gilbert, Ph.D.
McFadden, Wm. C.
McRae, James W., Ph.D.
Miller, Guy O.
Newton, Charles V.
Parker, Richard T.
Schaak, Frank A., Jr.
Sharp, Robert P.
Sherborne, John E.
Ugrin, Nick T.
Van Osdol, G. W.
Von Huene, Rudolf
Weaver, Glenn W.

1935
Baldwin, Lawrence W.
Browder, Lewis B.
Davenport, H. W., Ph.D.
Davenport, Lind B.
Davies, James A.
Deweese, Norman B.
Dunbar, Oliver C.
Fussell, Robert G.
Gluckman, Howard P.
Higley, John B.
Jones, Robert G.
Jones, Robert P.
Ketchum, Milo C.

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CONTINUED

Keyes, William F., Jr.
Kramer, Robert L.
La Rue, Robert O.
Leppert, Elmer L., Jr.
Levy, Henri A., Ph.D.
Lindsay, Chester W.
Nies, Nelson P.
Pitzer, Kenneth S.
Rader, Louis T., Ph.D.
Ray, A. Allen
Reynolds, Edward H.
Ribner, Herbert S.
Roehm, Jack M.
Sheff, Sander D.
Slater, Alfred L.
Snow, Neil W.
Stanley, Robert M.
Stick, John C., Jr.
Taylor, Jay C.
Tooby, George J.
Van Reed, Mabry

1936

Best, Charles W., M.S.
Boothe, Raymond H. F.
Bucknell, Wilson H.
Bush, Kenyon T.
Carley, Glenn R.
Davis, Frank W.
Dilworth, R. P., Ph.D.
Douglass, Malcolm E.
Gates, John I.
Graham, Ernest W., M.S.
Hamacher, Howard F.
Hammond, Paul H.
Harker, David., Ph.D.
Henderson, Everett B.
Jensen, Ray
Johnson, F. L.
Jones, Paul S.
Jordan, Charles B.

Kasnicka, Edward J.
Klocksiem, John P.
La Boyteaux, Ellsworth
McIntyre, Robert A.
McMahon, Michael M.
Morse, Charles A.
Muller, Conrad R.
Nutting, Perley G.
Petersen, Richard J.
Peugh, Verne L.
Ramo, Simon, Ph.D.
Schneider, Paul J.
Serrell, Peter V. H.
Smith, Apollo O.
Spalding, Luther P.
Stitt, Fred B., Ph.D.
Thompson, Tyler, F.
Unholtz, Karl
Vermeulen, Theodore
Whipp, David M.
Young, Larry L., M. S.

1937

Brice, Richard T., Ph.D.
Briggs, Stanford W.
Butterworth, Wesley T.
Ellison, Wm. J., Jr., M.S.
Feuer, Stanley I.
Francis, George F., M.S.
Hyers, Donald H., Ph.D.
Johnson, Carl B.
Kinley, Jack C.
Levinton, H. L., M.S.
Lipson, Samuel L., M.S.
Lockwood, Robert B.
Mann, George E.
Miller, Harry H.
Miller, Nash H., M.S.
Miller, Wendell B.
Moore, Walter L.
Paxson, Edwin W., Ph.D.

Peterson, Joseph J.
Poggi, Martin J.
Sullwold, John L.
Summerfield, M., Ph.D.
Van Dusen, C. A., Jr.
Walley, Bernard
Walseth, Erling S., M.S.
Webster, Martin H.
Wyckoff, Peter H.

1938

Baker, John R.
Bertram, Sidney
Cardwell, W. T., Jr.
Claffin, Waldo M., M.S.
Clarke, Charles W.
Custer, Robert S.
Davidson, Donald D.
Davis, Leverett, Ph.D.
Davis, Thomas V.
Dennis, Paul A.
DuFresne, Armand F.
Farneman, John D.
Friend, Carl F.
Hopkins, Henry S.
Ives, Philip T., Ph.D.
Jennings, Stephen, M.S.
Jurs, Albert E., Jr.
Keller, Samuel H.
Moore, Frederic H.
Nagamatsu, H. T., Ph.D.
North, Harper Q.
Nunan, James K., M.S.
Stone, Roland C.
Wald, George, Jr.
Watson, Samuel E., Jr.
Weinberger, Edward L.
Wilson, Gardner P.
Wood, Homer J.

1939

Beanfield, B. F., M.S.
Bishop, Richard H.
Brown, Perry H.
Cabeen, Wm. R., M.S.
Carstarphen, Charles F.

Craft, C. Howard
Crozier, George O.
Fischer, Richard A.
Flint, Delos E.
Goodell, Jack H.
Green, William M.
Hance, Harold V.
Knoblock, F. D., Ph.D.
Levet, Melvin N.
Longfelder, Harlowe J.
McClung, Roderick M.
McKinlay, James R.
Macleish, Kenneth G.
Pullen, Keats A.
Ruggiero, Ralph J.
Sanders, Robert A.
Smith, Paul L.
Snyder, Willard M.
Stones, J. Eugene
Sullivan, Edwin F.
Tregidga, A. C., Ph.D.
Wilson, Warren E. M.S.
Winchell, Robert W.

1940

Avann, Sherwin P., Ph.D.
Barber, George C.
Blackinton, Roswell J.
Brewer, Leo
Brown, George R.
Burton, Clifford C.
Carson, Donald B.
Daams, Gerrit
Dickerson, Edward O.
Doolittle, Russell
Epstein, Ludwig I.
Foster, Gerald P.
Grigg, Robert W.
Harper, John C.
Helfer, Robert, Ph.D.
Jongeneel, James W.
Larson, Walter R.
Loeffler, Donald E.
Longwell, Paul A.
Lovoff, Adolph, M.S.
Marquardt, Roy E.

Moore, Robert S., M.S.
Morse, Francis, M.S.
Nakada, Yoshinao
Newby, Clinton T.
Quarles, Miller W., Jr.
Russell, Charles D., M.S.
Sandiford, P. L., Jr.
Sargent, H. S., Ph.D.
Smith, Randlow
Spooner, William A.
Stone, Newton C.
Stone, William W., Jr.
Stoner, Willis A.
Stroud, Robert A.
Sumner, Herbert C., M.S.
Tielrooy, Jack
Todd, George J.
Tomiyasu, Kiyo
Wasem, A. R.
Weir, Gordon B.
White, H. Jack
Wouk, Victor, Ph.D.

1941

Bowles, Robert R.
Bramhall, George H.
Brooks, Phillip D.
Casserly, Frank G.
Chapin, Wm. F.
Clarke, Frederick W.
Coreoran, William H., Ph.D.
Davis, Walter Z.
Dickey, Frank H., Ph.D.
Dobbins, Willis E.
Elliott, Quentin
Faust, Paul H.
Gally, Sidney K.
Greenhalgh, Francis M.
Hall, Edward A., M.S.
Harr, George B.
Ikawa, Miyoshi
Jones, Gilbert A.
Jones, Jeremy A.
Leighton, Robert B.
Lewis, Joseph W.
Partlow, John G.

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San Diego City Schools, 22nd and J Sts.
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Consolidated Vultee Aircraft Corp.

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Reimers, George I.
Rominger, Joseph F.
Rupnik, John J., M.S.
Silberstein, Richard F.
Sohler, Stanley E.
Spikes, John D., Ph.D.
Stewart, Wilton A.
Thiele, Frederick W.
Wagner, William J.
Wahrhaftig, A. L., Ph.D.
Wallace, Roger
Weight, Robert H., M.S.
Widdoes, Lawrence C.
Wood, David S., Ph.D.

1942

Albrecht, Albert P.
Allan, John R.
Atkinson, Thomas G.
Bartlett, Edward R., Jr.
Brockman, John A., Ph.D.
Bruce, Victor G.
Clark, Robert J.
Clingan, Forest M.
Cox, Richard H.
Crater, Wilbur D.
Densmore, Robert E., Jr.
Felberg, Fred H.
Fuller, W. P., Jr., M.S.
Goldin, Robert, M.S.
Greenwood, Robert, Ph.D.
Grossberg, Arnold L.
Hall, Robert N., Ph.D.
Hendrickson, W. J., M.D.
Holzman, George, Ph.D.
Hunt, Carter
Irving, Jack H.
Johnson, Arlo F.
Kirtley, Thomas L., M.S.
Kumm, Emerson L.
Larson, Erwin R.
Lewis, E. B., Ph.D.
Lyle, Francis V.
McClain, John F., Jr.
McDaniel, Gene W., M.S.
MacRostie, Wayne
Makepeace, Gershom R.
Menard, Henry W., Jr.
Miles, John W., Ph.D.
Nyborg, Meredith M.
Osborne, Herbert G.
Paul, Albert D.
Price, Harrison A.
Rubel, John H.
Savit, Carl H.
Seibel, Charles M.
Shapiro, Haskell
Smith, Jack C., Ph.D.
Smith, Lawrence W.
Spurr, Robert A., Ph.D.
Tomlinson, E. P., Ph.D.

Turner, William R.
Urbach, Kenneth
Van Orden, Roy C.
Veenhuizen, Paul N. A.
Weller, LeRoy A.

1943

Allrud, Ralph G.
Bacon, John W., Jr.
Buchanan, John W.
Buettell, Theodore D.
Carter, Claude L.
Christianson, Warren L.
Dazey, Mitchel H.
Dubbs, Clyde A., Ph.D.
Ellis, Albert T., Ph.D.
Elmer, David A.
Farmer, Howard N., Jr.
Flavell, Edgar W.
Fleischer, Edward P.
Frost, Robert C.
Garner, Harold K.
Graner, Jesse B.
Griffith, George D.
Halpenny, William H.
Hodder, Wayne K.
Johnson, Kenneth W.
Kendall, George A.
Klein, David J., Ph.D.
Lassen, H. A., Ph.D.
Lawrence, Theodore G.
Lee, E. S., Jr., M.S.
Lee, Thomas S.
Lingle, Harrison C.
McGee, Charles G.
Mattson, Doyle F.
Mead, Orin J.
Miller, Herman
Moore, Robert A.
Morgan, S. P., Jr., Ph.D.
Neufeld, Lester N.
Powlesland, Kenneth L.
Schamberg, Richard
Schneider, A. J. R., Ph.D.
Sherwin, Robert M.
Sin, Ralph G., Ph.D.
Steinle, Shelton E.
Stirling, C. W., M.S.
Stone, Jack D.
Strickland, Charles P.
Tenney, Frederick
Terrell, Oscar D.
Tileston, Peter A.
Warnken, John P., M.S.
Wheelock, Wayne S.

1944

Andrews, Tway W.
Bair, William P.
Behrens, F. A., Jr.
Brydolf, Robert
Buller, Joseph S.

Carter, Thomas A., Jr.
Chadwick, Joseph H., Jr.
Earl, Joseph B.
Fillippone, W. R., M.S.
Greenwood, D. T., Ph.D.
Hall, Elmer Scott
Higgins, Horace M.
Hunt, Charles W., III
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1945

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1947

Bearson, Robert
Beymer, Ellis H.
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Caldwell, David O.
Comlossy, Harold, Jr.
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DeGraff, H. H., Jr., M.S.
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de Witte, L., Ph.D.
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1948

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Andres, John M.
Archer, William E.
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Berry, Virgil J. Jr., M.S.
Breaux, Gerald P., M.S.
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1951

Adler, Robert G.

Baily, Frederick G.
Bates, Charles J.
Bible, Robert E.
Boblett, Emil V.
Brown, E. A., Jr., M.S.
Bunker, Rodney S.
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1952

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1953

Arens, Moses, M.S.
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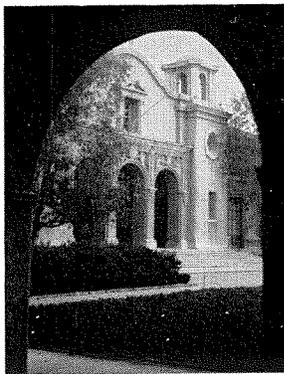
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ALUMNI DINNER MEETING

November 3, 7:00 p.m.
Rudi's Italian Inn
3773 Crenshaw, Los Angeles
Speaker: Bruce Findlay
Asst. Superintendent of
Schools, Los Angeles



ALUMNI CALENDAR

November 3	Dinner Meeting
January 12	Dinner Meeting
February 5	Dinner Dance Oakmont Country Club
April 16	Alumni Seminar Day
June 8	Annual Meeting Elks Club

CALTECH ATHLETIC SCHEDULE

VARSITY FOOTBALL

Oct. 2, 8 p.m.	Pomona at the Rose Bowl
Oct. 8, 8 p.m.	L.A. State at L.A. State
Oct. 16, 8 p.m.	Redlands at the Rose Bowl
Oct. 23, 8 p.m.	Whittier at the Rose Bowl
Oct. 30, 2:15 p.m.	Pomona at Pomona

FROSH FOOTBALL

Oct. 16, 2:15 p.m.	Occidental at Caltech
Oct. 23, 5:15 p.m.	Caltech at Whittier
Oct. 30, 2:15 p.m.	Pomona at Caltech

ALUMNI ASSOCIATION

CALIFORNIA INSTITUTE OF TECHNOLOGY

Pasadena, California

BALANCE SHEET as of June 30, 1954

ASSETS	
Cash in Bank	\$ 350.55
Postage Deposit	33.54
Investments:	
Share in Consolidated Portfolio of C.I.T. 6-30-54, prior to current year capital gain	\$33,488.76
Share in Savings account	8,325.04
U.S. Savings Bonds cost	222.00
Total Investments	42,035.80
Furniture & Fixtures at nominal amount	1.00
TOTAL ASSETS	\$42,420.89
LIABILITIES	
Accounts Payable	\$ 232.12
1954-55 Membership Dues paid in advance	\$5,588.50
TOTAL LIABILITIES	5,820.62
RESERVES	
Life Membership Reserve: Fully paid life memberships	32,045.00
Payments on life memberships under the installment plan	115.00
TOTAL RESERVE	32,160.00
SURPLUS	
Balance June 30, 1954	4,450.45
Excess of expense over income for the year ended June 30, 1954	10.18
TOTAL SURPLUS	4,440.27
TOTAL LIABILITIES, LIFE MEMBERSHIP, RESERVE, AND SURPLUS	\$42,420.89

STATEMENT OF INCOME For the year ended June 30, 1954

INCOME	
DUES	\$ 9,379.50
Less: Subscriptions to Engineering and Science Monthly for Association Members	7,200.00
Net Income from Dues	\$ 2,179.50
INCOME FROM CONSOLIDATED PORTFOLIO OF C.I.T.	
Investment Income & Interest Income	1,877.89
PROGRAM AND SOCIAL FUNCTIONS:	
Income	2,450.00
Expense	2,789.32 (338.82)
ANNUAL SEMINAR:	
Income	2,238.00
Less Expense	2,012.94 225.06
SUNDRY INCOME:	
	33.60
NET RECEIPTS	\$ 3,977.23
EXPENSES	
ADMINISTRATION:	
Directors' expense	1931.91
Postage	1,102.48
Printing & supplies	629.02
Total Administration	1,925.41
Alumni Membership Solicitation	353.76
Fund solicitation	867.14
Student Relations expense	100.00
Directory Expenses (Current year cost not covered by provisions)	741.10
Total Expense	3,987.41
NET LOSS TO SURPLUS	\$ 10.18

AUDITOR'S REPORT

Alumni Association
California Institute of Technology
Pasadena, California

I have examined the balance sheet of the Alumni Association, California Institute of Technology as of June 30, 1954, and the related statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances. In my opinion, the accompanying balance

sheet and statement of income present fairly the financial position of the Alumni Association, California Institute of Technology at June 30, 1954, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

September 24, 1954

DALE J. STEPHENS,
Public Accountant
South Pasadena

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