

ALUMNI NEWS

Homecoming

CALTECH'S ANNUAL HOMECOMING GAME is set for November 15, when the Beavers meet the Occidental Tigers in the Rose Bowl. After the game, alumni and undergraduates, with their dates, will get together at the Homecoming Dance in the Scott Brown Gymnasium. There will be coffee and doughnuts and a chance to exchange all the news with the gang—so save the date—Friday, November 15.

—Howell N. Tyson, Jr.
Chairman, Homecoming Dance

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Meetings: Informal luncheons every Thursday.
Fraternity Club, 345 Bush St., San Francisco

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Meetings: Luncheon first Friday of each month.
University Club, 1319 "K" St., Sacramento

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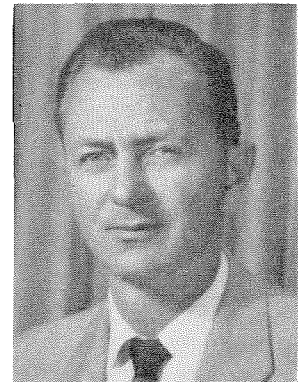
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Fall Dinner

E. O. RODEFFER, president and owner of San Gabriel Ready Mixt, will be the speaker at the Fall Dinner Meeting of the Caltech Alumni Association, to be held on October 17 at Eaton's Santa Anita Restaurant, 1150 West Colorado St., in Arcadia. Mr. Rodeffer's subject will be "Vision, Planning and Determination — the Keys to Success of Small Business Enterprise."



Eleven years ago Mr. Rodeffer founded San Gabriel Ready Mixt—one of the many small firms to enter the concrete industry at that time. Today, his associated rock, sand and concrete enterprises gross over \$5,000,000 per year. Mr. Rodeffer is an active member of the Young Presidents' Organization, a national group of outstanding young executives. To be eligible, an executive must have become president of his company before reaching his 40th birthday and—among other requirements—the minimum gross sales of his firm must exceed \$1,000,000 annually.

Sole owner and president of nine corporations, Mr. Rodeffer's training has been of the "do-it-yourself" variety. His formal education stopped with several semesters of junior college. In his October 17 talk, he tells how vision, planning and determination can result in business success—and why the independent businessman has a greater opportunity today than ever before.

—Frederick W. Drury, Jr.
Chairman, Fall Dinner Meeting

Placement

FROM JULY 1, 1956 to June 30, 1957, the Institute Placement Office obtained jobs for 24 alumni, and for 103 students who wanted permanent work after receiving their degrees. The office also found part-time work for 95 students during the school year, and summer jobs for 159 more.

The median number of job offers for those receiving the BS degree this year was 3 per man. Salaries went up again and the median of offers to men receiving the BS degree jumped by \$50—compared to a \$30 increase the year before. The median salary accepted by BS men was \$470-\$479 a month, for an MS it was \$590-\$599, and for a PhD it was \$700-\$709.

A total of 183 organizations sent representatives to the campus for interviews with students during the year—which is the largest number in the 22-year history of the Placement Office.