

# Caltech Alumni Endowment Fund

The April issue of *Engineering and Science* carried a brief statement about our Alumni Fund and its new and important purpose, the raising of funds for unrestricted endowment.

How did the Alumni Fund Council decide upon this particular use for the Fund? Some weeks ago the Council invited representatives of Institute management to suggest Fund purposes. Previous decisions launched the gymnasium-swimming pool fund, the scholarship fund and the alumni phase of the Development Program. These purposes had basic common principles. They were all *timely* and the need was *urgent*. With these principles in mind the suggestion was made to concentrate alumni vitality on the securing of unrestricted endowment funds.

What about an Endowment Fund? Is it timely? Is it urgent? Consider these facts:

Just three years ago endowment income represented almost a third (32%) of the total current income for campus expenditures. In 1958-59 the figure had dropped to 28%. Last year it was down again to 25%.

Additions to endowment have always been dependent upon the bequests from the estates of indi-

viduals interested in Caltech. The Balches, the Eagles, the Robinsons, the Ricketts', the Flemings — all have given generously through their bequests. We cannot wait, however, for fortunes to be made and disbursed. But when "live" endowment additions are counted the amounts are discouraging — \$37,720 in 1958-59; and \$38,306 in 1959-60.

Our contributions to endowment can help the Institute in several ways. First, these contributions will produce unrestricted income. Second, the present level of endowment additions by live donors could well be *tripled* through thoughtful alumni giving. Third, alumni contributions will emphasize the importance of endowment gifts as a stable and secure method of financing the growth of the Institute.

There is a fourth point which also has appeal. As donors we will have the satisfaction of knowing that our contributions will produce annual income *forever*.

Institute management has pointed to the problem. We hope that you will feel as we do that it is now up to us to help see that it is solved.

— Howard B. Lewis, Jr. '48  
Co-director, Alumni Fund



U. S. Patent Nos. 2,932,728 and 2,933,279

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### CALTECH VARSITY GAME SCORES

#### BASEBALL

April 19	Redlands	13	Caltech	4
April 26	Redlands	16	Caltech	4
April 28	Pasadena College	24	Caltech	7
May 3	Chapman	12	Caltech	7
May 6	Claremont-Harvey Mudd	11	Caltech	1
May 8	Claremont-Harvey Mudd	14	Caltech	1
May 10	Azusa College	17	Caltech	10
May 10	Occidental	13	Caltech	2

#### TENNIS

April 29	Caltech	7	Claremont-Harvey Mudd	2
May 2	Occidental	5	Caltech	4
May 6	Pomona	5	Caltech	4

#### SWIMMING

April 22	Caltech	57	UC Riverside	38
April 26	Caltech	65	Occidental	29
May 5	All-Conference Swimming Meet held at Caltech Alumni Pool			
	SCIAC Championship won by		Caltech	115
			Occidental	68
			Redlands	56
			Claremont-Harvey Mudd	20
			Whittier	7

#### TRACK

April 22	Redlands	103½	Caltech	23½
May 5	All-Conference Track Meet held at Occidental			
	SCIAC Championship won by		Occidental	111¼
			Redlands	55¼
			Whittier	28½
			Claremont-Harvey Mudd	14
			Pomona	11¼
			Caltech	4¾

#### GOLF

April 21	Redlands	37	Caltech	17
April 28	Pomona	44	Caltech	10
May 3	Redlands	50	Caltech	4
May 5	Claremont-Harvey Mudd	38	Caltech	16
May 8	Whittier	36	Caltech	18